



**Neighborhood Housing Development Corporation
Decatur, IL**

Project Title	Wabash Crossing IDA Program
Contact Information	Mary Walker 1468 East Wood Street Decatur, IL 62521 (217) 423-3106
AFI Grant Amount	\$50,588
Nonfederal Support	\$50,588
Project Period	September 2003 – September 2008
Highlights	Neighborhood Housing Development Corporation is expanding its IDA program, funded under HUD-funded HOPE VI redevelopment activities, and offering 43 homeownership IDAs. The match rate is \$2 to \$1, up to \$1,000 in participant savings over 18 months. Participants receive 6 months of training, including financial literacy and homebuyer counseling. Additional services include childcare, transportation, mentoring, counseling, credit repair, and advanced financial education.
Target Population	Residents in public housing in Decatur and Macon county, also targeted under a HOPE VI revitalization grant.
Grantee/Collaborative Description	Neighborhood Housing is a Community Development Corporation founded in 1990 to foster housing opportunities for low-income individuals. Under this collaborative, Decatur Housing Authority screens applicants, provides case management and supportive needs, and conducts referrals. Community Investment Corporation of Decatur handles materials development. Four banks contributed to the nonfederal match, averaging \$8,500 each. Additionally, the banks waived account fees and reduced the opening balance requirement for IDA participants. Each is also supporting financial education. They include First National Bank of Decatur, Hickory Point Bank and Trust, Soy Capital Bank and Trust Company, and Union Planters Bank.